

The institution is supported and funded by the Sultan ul uloom Education Society of which MJCET is one of the constituent college. The said society is a non-profit educational trust and receives no grants or donations and MJCET institution is a self-financed.

The main source of funding to the institution is through student's tuition fees which are collected yearly. Some of the students are entitled for fee reimbursement form the Government of Telangana; fees for these students are released by the government after verifying the eligibility of the student.

The student tuition fees are fixed by the AFRC Telangana State Fee Regulatory Committee. The institute furnishes all the required documents related to the expenditure incurred and projections for the next three years to the State Fee Regulatory Committee which fixes the tuition fee of the Institution. The projections for the next three years also include projected salaries of the staff along with the increments and Dearness Allowances, etc.

Another source of income is through registration fees received from the sale for admission forms to the prospective students.

The other sources of funds for the society that manages this institution are through interest received from Fixed Deposits held in nationalized banks.

The staff of the institution also engage themselves with consultancy work carried out in collaboration with the industry and Government organizations. The revenue generated through the consultancy work is shared by the staff and the institute.

Further the Sultan-ul-Uloom Education Society which manages this institution also earns income by way of rent from allowing use of premises for ATM & banking services, advertisement agency and also through leasing the space to the Telangana State Electricity Department for running its Sub-Station.

The institution prepares the annual budget to ensure optimal utilization of financial resources, taking estimated inputs from various department/section heads. Based on their requirements, funds are allocated for the up-gradation of infrastructure and IT resources. The yearly budget includes recurring and non-recurring expenditures, which is approved by the Board of Governors of the institution on the recommendation of the Governing Council. Budget utilization is periodically reviewed for efficient utilization.